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FOR IMMEDIATE RELEASE:

Park Community Credit Union to Offer Micro Commercial Loan with an Interest Rebate

Louisville, KY, (October 4, 2017) -- Park Community Credit Union will begin offering a new Micro Commercial Loan in mid-October. Small businesses can receive a rebate of 100% of the interest, after the loan is paid in full, if they meet all of the conditions of the loan.

This loan is meant to help small to mid-sized businesses that are either startups or established in their industry with loans ranging from \$500 - \$10,000. These loans will have terms from 1-3 years and have lower rates than are normally offered for this type of loan.

David Shadburne, Executive Vice President, explained that we want to help our communities grow and by providing financing for small local companies with specific needs we can help facilitate their growth. After establishing a Member Business Lending Program last year, Park Community has seen tremendous growth in commercial lending. The micro commercial loan program is an excellent complement to our already robust business lending program. The micro commercial loan program also is designed to showcase the difference in missions between credit unions and traditional banks.

Raymond Smith, VP of Community Development, further stated that this loan is designed to simplify the process for small businesses when acquiring the funding necessary to effectively run their operations. Many times this type of assistance has not been available, or when it is available it comes with a punitive interest rate. This loan changes that.

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Park Community Credit Union is a Kentucky credit union, seeking to improve the quality of life for our members, communities, and employees. We have a total of 16 branches, 12 serving the Louisville Metro Area and 4 serving the Bluegrass Region of Kentucky. Anyone who lives, works, worships, or attends school in the counties of Anderson, Bourbon, Boyle, Bullitt, Clark, Estill Fayette, Franklin, Garrard, Harrison, Henry, Jackson, Jessamine, Jefferson, Lincoln, Madison, Mercer, Nicholas, Oldham, Powell, Scott, Shelby, Spencer, Trimble, and Woodford Counties in Kentucky and Clark and Floyd counties in Southern Indiana is eligible to bank with Park Community. The Bluegrass Region branches are located in Richmond, Lexington, and Berea, Kentucky. For more information about Park Community Credit Union and our effort to provide service excellence as your personal, full-service financial provider, please visit www.parkcommunity.com, www.get2knowit.com, www.parkcommunitygives.com or follow us on Facebook at www.facebook.com/parkcommunityfcu and Twitter at www.twitter.com/parkcommunity.